

**COLERAIN PRESBYTERIAN CHURCH  
TREASURER'S REPORT**

**STATEMENT OF FUND BALANCES  
FOR THE YEAR ENDING DECEMBER 31, 2014**

**ASSETS**

**Cash**

Cash-General Operating	\$ 51,847.38
Petty Cash	\$ -
Cash Reserve	<u>\$ 12,977.91</u>

Subtotal Cash: \$ 64,825.29

**Certificates of Deposits & Scholarships**

Certificates of Deposit - Citizens Bank	<u>\$ 5,000.00</u>
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Subtotal Certificates of Deposits \$ 5,000.00

**Investments**

Stock Investment-AEP (as of 9/10/14)	307.3457 Shares	\$ 16,286.25
Stock Investment-Duke Energy (as of 9/20/14)	382.8843 Shares	\$ 28,134.34
Stock Investment-Spectra Energy (as of 9/12/14)	525.6042 Shares	\$ 21,365.81
Stock Investment-Xcel Energy (as of 10/21/14)	760.057 Shares	<u>\$ 24,211.62</u>

Subtotal Investments: \$ 89,998.02

Total Cash and Investments \$ 159,823.31

**Property and Equipment**

Organ	\$ 42,319.15
Capital Improvements-Windows	\$ 26,200.00
Capital Improvements-Siding	\$ 23,749.00
Capital Improvements-HVAC	\$ 24,186.54
Capital Improvements-Boiler	\$ 8,125.00
Capital Improvements-Electrical	\$ 8,274.00
Land	<u>\$ 25,000.00</u>

Subtotal Property & Equipment \$ 157,853.69

Less: Accumulated Depreciation \$ (122,681.46)

Total Property & Equipment \$ 35,172.23

**Total Assets** \$ 194,995.54

**LIABILITIES AND FUND BALANCE**

**Current Liabilities**

Federal & State Withholding Tax Payable	\$ -
Workers Compensation	<u>\$ -</u>

Total Current Liabilities \$ -

**Fund Balances**

General Fund Balance	\$ 64,825.29
Memorial Fund-Balance	\$ 9,224.29

Total Fund Balance \$ 74,049.58

**Total Liabilities & Fund Balance** \$ 74,049.58

**COLERAIN PRESBYTERIAN CHURCH  
TREASURER'S REPORT**

**STATEMENT OF REVENUES  
FOR THE YEAR ENDING 12/31/14**

*Revenues*

**Offerings and Contributions**

Tithes and Offerings	\$ 56,764.30
Easter Breakfast	\$ 148.00
Manse Rental	\$ 5,500.00
Mother/Daughter Dinner	\$ 313.00
Duece's Wild Concert	\$ 560.00
BWC Refund	\$ 141.33
Funeral Dinner donations	\$ 60.00
Apportionment Income	\$ 949.00
Transfer from Memorial Fund	\$ 436.57
Memorial Fund	\$ 200.00
Nickel Carnival	\$ 413.77
Building Repair Revenue	\$ 897.50
Deacons Fund Revenue	\$ 360.00
Cookbooks	\$ 150.00
Flowers-In	\$ 635.00
Souper Bowl Sunday	\$ 54.00
Laughlin Chapel	\$ 59.25
Initial Offering Envelopes	\$ 12.00
Subtotal - Cash Received for CPC:	<u>\$ 67,653.72</u>

**Earnings on Investments**

Interest Income	\$ 7.62
Unrealized Gain - Appreciation in Stock Value:	<u>\$ 8,711.45</u>
Subtotal - Earnings on Investments:	\$ 8,719.07

**Reserved for Presbytery & Missions**

Mission Fund Income	\$ 477.50
One Great Hour of Sharing Rev	\$ 130.00
Joy Offering	<u>\$ 83.00</u>
Subtotal - Presbytery and Other Missions	\$ 690.50

<b>Total Revenues:</b>	<u><u>\$ 77,063.29</u></u>
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**COLERAIN PRESBYTERIAN CHURCH  
TREASURER'S REPORT**

**STATEMENT OF EXPENSES  
FOR THE YEAR ENDING 12/31/14**

*Expenses*

**Committee and Special Projects**

Music & Worship Committee Exp.	\$	970.18
Evangelism Outreach	\$	-
Christian Education Expense	\$	558.90
Vacation Bible School Expense	\$	-
Building Repairs	\$	2,636.03
Fellowship Committee Expense	\$	891.89
General Mission	\$	213.00
Stewardship Expenses	\$	17.41
Deacons Expense	\$	151.07
Flowers-Out	\$	539.72
Subtotal Committees/Special Proj:	\$	<u>5,978.20</u>

**UOVP Related & Other Missions**

One Great Hour of Sharing-Out	\$	130.00
Joy Offering - Out	\$	83.00
Apportionment	\$	949.00
Subtotal Missions:	\$	<u>1,162.00</u>

**Minister Expenses**

Minister Salary	\$	15,999.96
Minister Mileage	\$	446.20
Pension & Medical	\$	-
Continuing Education	\$	-
Supply Minister	\$	447.20
Subtotal Minister Expenses	\$	<u>16,893.36</u>

**Payroll Expenses:**

Janitor Salary	\$	4,666.66
Organist Salary	\$	2,750.00
Treasurer Salary	\$	2,000.04
Secretary Salary	\$	3,500.04
Payroll Taxes	\$	5,211.05
Subtotal Salaries:	\$	<u>18,127.79</u>

**Utilities and Telephone**

Utilities-Electric	\$	3,721.49
Utilities-Fuel	\$	12,814.57
Utilities-Water	\$	656.43
Utilities-Hot Water Tank	\$	199.98
Utilities-Garbage	\$	2,314.73
Utilities-Telephone	\$	477.24
Subtotal Utilities and Telephone	\$	<u>20,184.44</u>

**Office Expenses**

Postage	\$	113.80
Office Supplies & Exp	\$	475.03
Copier Loan (Wells Fargo)	\$	930.12
Subtotal Office Expenses	\$	<u>1,518.95</u>

**Insurance and Real Estate Tax**

WCB Premium	\$	160.94
Insurance	\$	5,425.20
Real Estate Taxes	\$	1,032.42
Subtotal Insurance and Real Estate	\$	<u>6,457.62</u>

**Other Administrative Expenses**

Other Session Approved Proj.	\$	526.57
Other	\$	-
Subtotal Other Administrative Expenses	\$	<u>526.57</u>

**Total Expenses Before Depreciation**

\$ 70,848.93

<b>Summary</b>	
<b>Total Revenues</b>	<b>\$ 77,063.29</b>
<b>Less Unrealized Gain on Stock Apprec.</b>	<b>\$ (8,711.45)</b>
<b>Total Revenues Received before Stock</b>	
<b>Appreciation Adjustment:</b>	<b>\$ 68,351.84</b>
<b>Total Operating Expenses:</b>	<b>\$ 70,848.93</b>
<b>2014 Operating Gain:</b>	<b>\$ (2,497.09)</b>
<b>Add: Non Operating Income (Stock Apprec)</b>	<b>\$ 8,711.45</b>
<b>Less: Non Operating Expense - Depreciation:</b>	<b>\$ 8,856.91</b>
<b>2014 Net Gain:</b>	<b>\$ (2,642.55)</b>